

**DECISION ON THE NEW ISSUE OF SHARES  
OF THE JOINT STOCK COMPANY  
«UZBEK COMMODITY EXCHANGE»**

**ID assigned: RU108P0259T7 (P0259-8, September 25, 2015)**

**Ordinary registered uncertified shares in the amount of 24 986 140 shares  
with a par value of 630 UZS each.**

**Shares of this issue are placed through private subscription.**

**This issue of shares is the eighth issue.**

**Approved by a decision of the meeting of the Supervisory Board  
of JSC «UZEX» dated July 31, 2015**

**based on the decision of the meeting of the Supervisory Board  
of JSC «UZEX» dated July 31, 2015**

**The issuer's location, mailing address, e-mail address, website and contact phone numbers -  
Republic of Uzbekistan, 100090, Tashkent, Yakkasaray district, st. 77 Bobur**

1. Type of registered shares of this issue - *Simple*.
2. Form of this share issue - *uncertificated*.
3. Par value of shares of this issue - *630 UZS*.
4. The number of shares of this issue - *24 986 140 pieces*.
5. The total volume of this issue - *15 741 268 200 UZS*.
6. Any restrictions on the acquisition of shares of a given issue in the company's charter and / or in the decision on the issue - *The charter of the company and the decision on the issue of shares do not provide for restrictions on the acquisition of shares of this issue. According to the decision on the issue of additional shares, this issue of shares is placed by private subscription among the shareholders of the Issuer.*
7. The amount of the authorized capital of the company (UZS) - *The size of the authorized capital of the Company is 12 118 277 900 UZS.*
8. The number of previously placed shares - *Ordinary registered shares in the amount of 24 986 140 pieces.*
9. Number of previously placed corporate bonds - *The issuer has not previously issued bonds.*
10. Conditions and procedure for the placement of shares of this issue.
  - 10.1. Method of placement of shares of this issue - *Shares of this issue are placed by private subscription among shareholders of the Issuer.*
  - 10.2. The term for the placement of shares of this issue - *The conversion of shares is carried out no later than 15 calendar days from the date of state registration of this issue of securities by the authorized state body for regulation of the securities market.*

10.3. The order of placement of shares of this issue – *The placement of shares of this issue is carried out by converting previously placed shares of a company with a lower nominal value into newly issued shares with an increased nominal value. In this case, the conclusion that no transactions are made.*

10.4. Full company name, including legal form, location, postal address, telephone number of the Central Securities Depository and investment intermediary that records the rights to securities - *Securities are stored by the Central Securities Depository of the Republic of Uzbekistan, in the manner prescribed by law. Registration of ownership of securities is carried out by professional servicing securities market participants who have opened correspondent accounts with the Central Securities Depository in the manner prescribed by law. Formation of the register of shareholders of the company is carried out by the Central Securities Depository, which acts as the central registrar.*

10.5. The procedure for exercising the preemptive right to purchase the placed shares of this issue – *The application of the preemptive right to purchase shares is not provided.*

10.6. Price (s) or procedure for determining the offering price of shares of a given issue – *Shares are placed at face value.*

10.7. Terms and conditions of payment for shares – *The increase in the authorized capital is carried out by increasing the nominal value of shares from 485 soums to 630 UZS. At the same time, the difference between the old face value and the new face value of the shares will be paid due to the capitalization of retained earnings of previous years in the amount of 9 544 652.20 UZS and part of the 2014 net profit in the amount of 3 613 445 647.80 UZS by making the appropriate entries in accounting records.*

10.8. Procedure for the return of funds received by the issuer as a payment for shares in case of recognition of this issue of shares as failed – *If you do not place 100% of the shares of this issue, the issue will be considered invalid.*

11. The procedure for the issuer to disclose information on the issue (additional issue) of securities in accordance with the legislation of the Republic of Uzbekistan – *The issuer, in the manner and terms established by law, will publish a message on state registration of the issue of shares (issue of securities, material fact №25) and other information established by law in the media.*

*Information and Reference Systems Address: [www.uzse.uz](http://www.uzse.uz), [www.uzex.uz](http://www.uzex.uz).*

*The Issuer's shareholders and other interested parties can familiarize themselves with the original and copies of the decision on a new issue of shares in JSC «UZEX», at the following address: Tashkent, Yakkasaray district, st. Bobur, house 77.*