

**REPORT OF**  
**Joint – stock company «Uzbek Commodity Exchange»**  
**for year 2019**

Issuers body, approved the report – **Annual General Meeting of Shareholders**  
 Date of approval – **May 22, 2020**

NAME OF THE ISSUER						
1	Full name:	Joint – stock company «Uzbek Commodity Exchange»				
	Abbreviation name:	JSC «UZEX»				
	Stock ticker name:	UZEX				
CONTACT DETAILS						
2	Location:	77, Bobur street, Yakkasaray district, Tashkent, 100090, Uzbekistan				
	Mailing address:	77, Bobur street, Yakkasaray district, Tashkent, 100090, Uzbekistan				
	E – mail address:	info@uzex.uz, info@rtsh.uz				
	Official web site:	www.uzex.uz				
BANK DETAILS						
3	Name of the servicing bank:	PJSEB «Trustbank»				
	Account number:	2020 8000 9006 0025 7001				
	MFO:	00491				
REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:						
4	Registering authority:	№10, April 08, 1994				
	Organ of state tax service (IHH):	200 933 985				
	The numbers assigned by the organ of state statistics:					
	KFS:	144				
OKPO:	15350786					
OKONH:	84100					
SOATO:	1726287					
INDICATORS OF FINANCIAL AND ECONOMIC CONDITION OF THE ISSUER						
5	Return on Charter Capital ratio:	5,191				
	Overall solvency coverage ratio:	1,060				
	Absolute liquid ratio:	1,055				
	Leverage ratio:	101,431				
	The ratio of own and borrowed funds:	0,092				
ACCRUED INCOME AMOUNT ON SECURITIES IN THE REPORTING YEAR						
6	<b>Common shares</b>					
	In UZS per one share:	550 UZS				
	as a percentage of the nominal value of one share:	87,30%				
	<b>Preferred shares</b>					
	In UZS per one share:	no				
	as a percentage of the nominal value of one share:	no				
<b>Other securities</b>						
In UZS per one share:	no					
as a percentage of the nominal value of one share:	no					
ARREARS IN THE PAYMENT OF INCOME ON SECURITIES						
7	<b>Common shares</b>					
	for reporting period (in UZS):	no				
	for previous periods (in UZS):	166 799 000,00				
	<b>Preferred shares</b>					
	for reporting period (in UZS):	no				
	for previous periods (in UZS):	no				
<b>Other securities</b>						
for reporting period (in UZS):	no					
for previous periods (in UZS):	no					
CHANGES IN THE COMPOSITION OF THE SUPERVISORY BOARD, AUDIT COMMITTEE OR EXECUTIVE BODY						
Date of change	date of decision		The full name the person	Position	Issuer's body that adopted a decision	Elected (appointed) / removed (fired, expiry of the term of office)
	date of entry to duties					
24.05.2019			Ibragimov Farokhidin Farkhotovich	Chairman of the Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Samatov Nabikhon Subikhonovich	Member of the board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Prokudina Kristina Alexandrovna	Member of the board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Zumunov Bunyod Bakhromovich	Member of the board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Mutalibov Jakhongir Abdulfatkhovich	Member of the board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Bekenov Sunatulla Khusanovich	Supervisory Board	the General Meeting of Shareholders	Removed (fired)
24.05.2019			Toshpulatov Farhod Murodovich	Supervisory Board	the General Meeting of Shareholders	Removed (fired)
24.05.2019			Nurmatov Alisher Furkadovich	Supervisory Board	the General Meeting of Shareholders	Removed (fired)
24.05.2019			Rasulov Ulugbek Abdulnazarovich	Supervisory Board	the General Meeting of Shareholders	Removed (fired)
24.05.2019			Normukhamedov Sardor Rifatovich	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Ziyayev Aziz Abdulkhakimovich	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Khaidarov Azamat Khikmatullaevich	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Khamidova Feruza Rustamovna	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Baimanova Lola Ramazanovna	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Matyashin Arkady Nikolaevich	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Fazilov Furkat Anvarovich	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Makhsudov Jurabek Aminzhanovich	Revision Commission	the General Meeting of Shareholders	Removed (fired)
24.05.2019			Ziyayev Aziz Abdulkhakimovich	Revision Commission	the General Meeting of Shareholders	Removed (fired)
24.05.2019			Normurodov Sherozbek Zarilovich	Revision Commission	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Olimova Dilnavoz Bakhtiyarovna	Revision Commission	the General Meeting of Shareholders	Elected (appointed)
24.05.2019			Rakhimova Nargiza Bahadirovna	Revision Commission	the General Meeting of Shareholders	Elected (appointed)
30.07.2019			Baimanova Lola Ramazanovna	Supervisory Board	the General Meeting of Shareholders	Removed (fired)
30.07.2019			Matyashin Arkady Nikolaevich	Supervisory Board	the General Meeting of Shareholders	Removed (fired)
30.07.2019			Ortikov Akmalxon Zhrakhonovich	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
30.07.2019			Makhsudov Rasul Batirovich	Supervisory Board	the General Meeting of Shareholders	Elected (appointed)
16.10.2019			Ibragimov Farokhidin Farkhotovich	Chairman of the Board	Supervisory Board of the UZEX	Removed (fired)
16.10.2019			Ziyoviddin Bossitovich Badriddinov	Temporary executive body of the Chairman of the Board	Supervisory Board of the UZEX	Elected (appointed)
21.10.2019			Mutalibov Jakhongir Abdulfatkhovich	Member of the board	Supervisory Board of the UZEX	Removed (fired)
19.11.2019			Ziyoviddin Bossitovich Badriddinov	Executive body of the Chairman of the Board	the General Meeting of Shareholders	Elected (appointed)

GENERAL INFORMATION ON ISSUED SECURITIES IN THE REPORTING YEAR	
9	<p>Issuer's body that adopted a decision on issue:</p> <p>Type of security:</p> <p>Number of securities:</p> <p>The nominal value of one security:</p> <p>State registration date:</p> <p>State registration number assigned to the issue:</p> <p>Method of placement:</p> <p>Date of placement:</p> <p>End of placement:</p>
In the reporting year, there was no additional issue of securities	

ESSENTIAL FACTS IN THE ISSUER'S ACTIVITIES FOR THE REPORTING YEAR			
Name of an essential fact	Code of an essential fact	Date of an essential fact	Date of publication of the essential fact
Changes in the list of subsidiaries	11	18.02.2019	18.02.2019
Changes in the list of legal entities in which the issuer owns 10 and more percent of shares (stakes, shares)	30	18.02.2019	18.02.2019
Changes to the list of affiliates	36	18.02.2019	19.02.2019
Decisions made by the supreme governing body of the issuer	06	01.06.2019	04.06.2019
Change in the composition of the executive body	08	01.06.2019	04.06.2019
Change in the composition of the supervisory board	08	01.06.2019	04.06.2019
Change in the composition of the audit commission	08	01.06.2019	04.06.2019
Changes to the list of affiliates	36	04.06.2019	06.06.2019
Accrual of income on securities	32	01.06.2019	04.06.2019
Decisions made by the supreme governing body of the issuer	06	06.08.2019	07.08.2019
Change in the composition of the supervisory board	08	06.08.2019	07.08.2019
Changes to the list of affiliates	36	06.08.2019	07.08.2019
Changes to the list of affiliates	36	28.08.2019	29.08.2019
Change in the composition of the executive body	08	17.10.2019	18.10.2019
Changes to the list of affiliates	36	17.10.2019	19.10.2019
Change in the composition of the executive body	08	22.10.2019	23.10.2019
Changes to the list of affiliates	36	22.10.2019	23.10.2019
Changes to the list of affiliates	36	29.11.2019	02.12.2019
Decisions made by the supreme governing body of the issuer	06	29.11.2019	04.12.2019
Change in the composition of the executive body	08	29.11.2019	04.12.2019

BALANCE SHEET FOR INSURANCE COMPANIES (thousand UZS)			
The name of indicators	Line code	As of beginning of the reporting period	As of the end of the reporting period
<b>ASSETS</b>			
<b>I. Long term assets</b>			
Historical (replacement) cost (0100, 0300)	010	52 397 413	54 537 924
Accumulated depreciation (0200)	011	18 160 486	20 255 265
Property, plant and equipment, net (lines 010-011)	012	34 236 927	34 282 659
<b>Intangible assets:</b>			
Historical cost (0400)	020	479 434	479 434
Accumulated amortization (0500)	021	316 935	410 022
Intangible assets, net (lines 020-021)	022	162 499	69 412
<b>Long - term investments, total (lines 040+050+060+070+080), including:</b>	030	2 841 500	2 846 500
Securities (0610)	040	0	0
Investments in daughter business entities (0620)	050	0	5 000
Investments in dependent business entities (0630)	060	0	0
Investments in entities with foreign capital (0640)	070	0	0
Other long-term investments (0690)	080	2 841 500	2 841 500
Equipment for installation (0700)	090	0	0
Capital Expenditure (0800)	100	217 859	8 016 032
Long-term accounts receivable (0910, 0920, 0930, 0940)	110	176 000	176 000
Long-term deferred expenses (0950, 0960, 0990)	120	0	0
<b>Total by section I (lines 012+022+030+090+100+110+120)</b>	130	37 634 785	45 390 603
<b>II. Current assets</b>			
<b>Inventories, total (lines 150-160), including:</b>	140	71 586	77 435
Raw materials (1000, 1100, 1500, 1600)	150	71 586	77 435
Work-in-process (2000, 2100, 2300, 2700)	160	0	0
Finished products (2800)	170	0	0
Goods (2900 expect 2980)	180	0	0
Prepaid expenses (3100)	190	7 336	15 298
Deferred expenses (3200)	200	0	0
<b>Debtors, total (lines 200+310+320+330+340+350+360+370+380+390)</b>	210	6 741 610	7 225 524
of this: overdue	211	0	0
Receivables from buyers and customers (4000 expect 4900)	220	100 851	109 938
Receivable from separate divisions (4110)	230	0	0
Receivables from daughter and dependent business entities (4120)	240	0	0
Advances to personnel (4200)	250	0	0
Advances to suppliers and contractors (4300)	260	2 991 036	221 657
Advance payments for taxes and other mandatory payments to budget (4400)	270	94 807	3 079 411
Advance payments to state special purpose funds and for insurance (4500)	280	514 895	45 954
Receivable from incorporators as contribution to Charter Capital (4600)	290	0	0
Receivable from personnel on other transactions (4700)	300	90 845	223
Other accounts receivable (4800)	310	2 949 176	3 768 341
<b>Cash and cash equivalents, total (lines 330+340+350+360), including:</b>	320	1 324 335 134	1 515 122 732
Cash on hand (5000)	330	0	62
Cash on settlement account (5100)	340	36 532 033	48 998 022
Cash in foreign currency (5200)	350	30 302 081	77 211 123
Other cash and cash equivalents (5500, 5600, 5700)	360	1 257 501 020	1 388 913 525
Short-term investments (5800)	370	0	0
Other current assets (5900)	380	0	0
<b>Total by section II (lines 140+190+200+210+320+370+380)</b>	390	1 331 155 666	1 522 440 989
<b>Total assets (line 130+line 390)</b>	400	1 368 790 451	1 567 831 592
<b>Liabilities and shareholder's equity</b>			
<b>I. Shareholder's equity</b>			
Chartered Capital (8300)	410	15 741 268	15 741 268
Additional paid-in capital (8400)	420	564 835	564 835
Reserve capital (8500)	430	15 341 178	14 339 760
Treasury Stock (8600)	440	0	0
Retained earnings (8700)	450	32 656 880	97 947 924
Special purpose receipts (8800)	460	1 094 994	2 726 719
Reserves for future expenses and payments (8900)	470	357 445	357 445
<b>Total by section I (lines 410+420+430+440+450+460+470)</b>	480	65 756 600	131 677 951
<b>II. Insurance reserves</b>			
<b>Long-term liabilities, total (lines 500+520+530+540+550+560+570+580+590)</b>	490	0	0
including: long-term accounts payable (lines 500+520+540+560+590)	491	0	0
Long-term payables to suppliers and contractors (7000)	500	0	0
Long-term payables to auxiliary departments (7110)	510	0	0
Long-term payables to subsidiaries and affiliates (7120)	520	0	0
Long-term deferred revenues (7210, 7220, 7230)	530	0	0
Long-term deferred liabilities on taxes and other mandatory payments (7240)	540	0	0
Other long-term deferred liabilities (7250, 7290)	550	0	0
Advances from buyers and customers (7300)	560	0	0
Long-term bank loans (7810)	570	0	0
Long-term borrowings (7820, 7830, 7840)	580	0	0
Other long-term accounts payable (7900)	590	0	0
<b>Current liabilities, total (lines 610+630+640+650+660+670+680+690+700+710+720+730+740+750+760)</b>	600	1 303 033 851	1 436 153 641
including: current accounts payable (lines 610+630+650+670+680+690+700+710+720+760)	601	1 303 033 851	1 436 153 641
of this: overdue current accounts payable	602	0	0
Payables to suppliers and contractors (6000)	610	307 804	1 182 540
Payables to auxiliary departments (6110)	620	0	0
Payables to subsidiaries and affiliates (6120)	630	0	0
Deferred revenues (6210, 6220, 6230)	640	0	0
Deferred liabilities on taxes and other mandatory payments (6240)	650	0	0
Other deferred liabilities (6250, 6290)	660	0	0
Advances received (6300)	670	1 025 530	1 298 197
Payables to budget (6400)	680	482 283	363 287
Insurance payable (6510)	690	0	0
Payables to state special purpose funds (6520)	700	0	0
Payables to shareholders (6600)	710	102 563	166 799
Payables to personal (6700)	720	264 370	11 547
Short-term bank loans (6810)	730	0	0

Short-term borrowings (6820, 6830, 6840)	740	0	0
Current portion of long-term liabilities (6950)	750	0	0
Other payables (6900 except 6950)	760	1 300 851 301	1 433 131 271
<b>Total by section II (lines 490+600)</b>	<b>770</b>	<b>1 303 033 851</b>	<b>1 436 153 641</b>
<b>Total Owners' Equity, Insurance Reserves and Liabilities (lines 480+770)</b>	<b>780</b>	<b>1 368 790 451</b>	<b>1 567 831 592</b>

STATEMENT OF FINANCIAL PERFORMANCE FOR INSURANCE COMPANIES (thousand UZS)						
The name of indicators	Line code	Previous year		Reporting year		
		income (profit)	expenses (losses)	income (profit)	expenses (losses)	
Net revenue from sales of products (goods, operations & services)	10	106 262 235.00	x	147 277 196.00	x	
Cost of sales (goods, operations & services)	20	x	16 151 961.00	x	17 630 883.00	x
Gross profit (loss) from sales of products (goods, operations & services) (line 010-020)	30	90 110 274.00	0.00	129 646 313.00	0.00	
Expenses of the period, total (line 050+060+070+080), including:	40	x	61 619 156.00	x	48 920 819.00	
Selling costs	50	x	649 724.00	x	673 071.00	
Administrative expenses	60	x	7 960 422.00	x	8 467 129.00	
Other operating expenses	70	x	53 009 010.00	x	39 780 619.00	
The costs of the reporting period that are excluded from the tax base in the future	80	x	0.00	x	0.00	
Other operating income	90	965 878.00	x	3 711 635.00	x	
Profit (loss) from main operations (line 030-040+090)	100	29 456 996.00	0	84 437 129.00	0	
Income from financial operations, total of (line 120+130+140+150+160), including:	110	14 016 702.00	x	20 592 848.00	x	
Dividend income	120	99 386.00	x	11 834.00	x	
Interest income	130	3 967 132.00	x	7 337 123.00	x	
Revenues from long-term lease (leasing)	140	0.00	x	0.00	x	
Gains from exchange rate differences	150	9 950 184.00	x	13 243 891.00	x	
Other gains from financial activities	160	0.00	x	0.00	x	
Costs of financial services, total of (line 180+190+200+210), including:	170	x	9 835 658.00	x	12 527 647.00	
Interest expenses	180	x	0.00	x	0.00	
Interest expenses on long-term lease (leasing)	190	x	0.00	x	0.00	
Losses from foreign exchange rate differences	200	0	9 835 658.00	0	12 527 647.00	
Other expenses in financing activities	210	0	0.00	0	0.00	
Profit (loss) from general economic activity (line 100+110-170)	220	33 638 040.00	0.00	92 502 330.00	0.00	
Extraordinary gains and losses	230	0.00	0.00	0.00	0.00	
Profit (loss) before income tax (line 220+-230)	240	33 638 040.00	0.00	92 502 330.00	0.00	
Income tax	250	x	7 326 046.00	x	10 784 705.00	
Other taxes and other obligatory payments from profit	260	x	0.00	x	0.00	
Net profit (loss) of the reporting period (lines 240-250-260)	270	26 311 994.00	0.00	81 717 625.00	0.00	

INFORMATION ON THE RESULTS OF AUDIT	
Name of the audit organization:	LLC "MARIKON AUDIT"
Date of license issue:	February 14, 2008
License number:	№30
Type of opinion:	Positive
Date of audit report issuance:	March 31, 2020
Number of audit report:	35
Auditor(s) full name:	Makhdudova G.G. and V.A. Kornienko
A copy of the audit report:	Attached

LIST OF LARGE TRANSACTIONS CONCLUDED IN THE REPORTING YEAR					
№	Transactions date	Full name of Company name of the counterparty	The subject of the transaction	Sum	Role of issuer on the transaction (the purchaser / transferee of goods and services)
-	-	-	-	-	-

LIST OF TRANSACTIONS WITH AFFILIATES IN REPORTING YEAR						
№	Transactions date	Full name of Company name of the counterparty	The subject of the transaction	Sum	Issuer body taking the decision on transactions	Full wording of the resolutions adopted on transactions
-	-	-	-	-	-	-

LIST OF AFFILIATED PERSONS AND LEGAL ENTITIES (as of the end of reporting year)						
№	Full names of affiliated persons and legal entities	Location (residence) (district, city, region, state)	Grounds of affiliation	Date of affiliation		
1	The State Assets Management Agency of the Republic of Uzbekistan	Tashkent, Republic of Uzbekistan	Owms 26,014% of the voting shares of the UZEX	31.12.2014		
2	Private Joint-Stock Bank «Trustbank»	Tashkent, Republic of Uzbekistan	Owms 21,391% of the voting shares of the UZEX	28.08.2019		
3	Limited Liability Company «Trust Leasing»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the PJSB «Trustbanks», which also owns more than twenty percent in the authorized capital of the UZEX	28.08.2019		
4	Limited Liability Company «Kuyvan - yor agrotexservis»	Andijan Region, Republic of Uzbekistan		28.08.2019		
5	Limited Liability Company «Olinsoy agrotexservis»	Surkhandarya Region, Republic of Uzbekistan		28.08.2019		
6	Joint-stock company «Алиджон бинокле завод»	Andijan Region, Republic of Uzbekistan		28.01.2015		
7	Limited Liability Company «Алтограктор»	Andijan Region, Republic of Uzbekistan		28.01.2015		
8	Joint-stock company «Бухоро гулгу-сут савдо»	Bukhara region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015		
9	Joint-stock company «Бухоропиранида»	Bukhara region, Republic of Uzbekistan		28.01.2015		
10	Limited Liability Company «Бухоронахтатранс»	Bukhara region, Republic of Uzbekistan		28.01.2015		
11	Limited Liability Company «Бунёдкор Зафаробод»	Bukhara region, Republic of Uzbekistan		28.01.2015		
12	Joint-stock company «Жиззак пластмасса»	Jizzakh Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015		
13	Limited Liability Company «Фарход кинотеатр»	Jizzakh Region, Republic of Uzbekistan		28.01.2015		
14	Limited Liability Company «Житзах иссиқлик энергоруқилиши»	Jizzakh Region, Republic of Uzbekistan		28.01.2015		
15	Joint-stock company «АК Узгеобурнефтига»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
16	Joint-stock company «Кашкадарёнефтогазшичи-таъминоти»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
17	Limited Liability Company «Китбо автойул»	Kashkadarya Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015		
18	Limited Liability Company «Косон пулати матбуботсавдо»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
19	Limited Liability Company «Мукус-30»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
20	Limited Liability Company «Касби нон ишлаб-чиқариши»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
21	Limited Liability Company «Карини санитар тозалаш»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
22	Limited Liability Company «Китбо туман тайёрлов савдо»	Kashkadarya Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015		
23	Limited Liability Company «Кудакда савдо»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
24	Limited Liability Company «Питчисе сохилда»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
25	Limited Liability Company «Ишон туман тайёрлов савдо»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
26	Limited Liability Company «Касби тумани тайёрлов савдо»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
27	Limited Liability Company «Китбо улугури универсал савдо базаси»	Kashkadarya Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015		
28	Limited Liability Company «Қамаши туманлари улугури чакана савдо ишлаб-чиқариши»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
29	Limited Liability Company «Косон пулати матбуботсавдо»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
30	Limited Liability Company «Кашкадарёкоммуналхизмати»	Kashkadarya Region, Republic of Uzbekistan		28.01.2015		
31	Limited Liability Company «Миршкор тумани Дугма савдо»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
32	Limited Liability Company «Жеён савдо»	Kashkadarya Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	01.06.2017		
33	Limited Liability Company «Миршкор савдо»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
34	Limited Liability Company «Дехнобод савдо»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
35	Limited Liability Company «Карини шахар Тазмирлаш монтжа»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
36	Limited Liability Company «Мираки очик савдо»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
37	Limited Liability Company «Шахрисабз Тайёрловсавдо»	Kashkadarya Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	01.06.2017		
38	Limited Liability Company «Ишон нон ишлаб-чиқариши»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
39	Limited Liability Company «Ишон нон ишлаб-чиқариши»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
40	Limited Liability Company «Шахрисабз шахар савдо»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
41	Limited Liability Company «Якxabг тайёрлов савдо»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
42	Limited Liability Company «Виногт кооперация курилшматериаллартаъминоти»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
43	Limited Liability Company «Узор тумани Халимхожи бобо»	Kashkadarya Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	01.06.2017		
44	Limited Liability Company «Карини агроновот»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
45	Limited Liability Company «Коммунал хизмат курсатини корхонаси»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
46	Limited Liability Company «Кумкулгон механика таъмирлаш заводи»	Kashkadarya Region, Republic of Uzbekistan		01.06.2017		
47	Limited Liability Company «Мангит ишла»	Karakalpakstan Republic, Republic of Uzbekistan		28.01.2015		
48	Limited Liability Company «Нукус киновидео»	Karakalpakstan Republic, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015		
49	Limited Liability Company «Нукусремаш»	Karakalpakstan Republic, Republic of Uzbekistan		28.01.2015		
50	Limited Liability Company «Каракалпак културасавдо»	Karakalpakstan Republic, Republic of Uzbekistan		28.01.2015		
51	Limited Liability Company «Тахнатан иссиқлик тармаг»	Karakalpakstan Republic, Republic of Uzbekistan		28.01.2015		
52	Limited Liability Company «Тахнатан коммунал хизмат»	Karakalpakstan Republic, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	01.06.2017		
53	Joint-stock company «Кинилмуцамент»	Navoiy Region, Republic of Uzbekistan		28.01.2015		
54	Joint-stock company «Наноизол»	Navoiy Region, Republic of Uzbekistan		28.01.2015		
55	Joint-stock company «Автостроймеханизация»	Navoiy Region, Republic of Uzbekistan		28.01.2015		
56	Limited Liability Company «Кизилтепа таъминот УСБ (улугури савдо базаси)»	Navoiy Region, Republic of Uzbekistan		28.01.2015		
57	Limited Liability Company «Иманангагрошам»	Namangan Region, Republic of Uzbekistan		28.01.2015		
58	Limited Liability Company «Барнон»	Namangan Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015		
59	Limited Liability Company «Чортон икак курти»	Namangan Region, Republic of Uzbekistan		28.01.2015		
60	Joint-stock company «Московский-Узбекский гостиничный коммерческий центр»	Russian Federation		28.01.2015		

61	Joint-stock company «Самаркандим»	Samarkand Region, Republic of Uzbekistan		28.01.2015
62	Joint-stock company «Бизнес центр Самарканд»	Samarkand Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
63	Joint-stock company «Самаркандский винкомбинат им. проф. Н. А. Хворенко»	Samarkand Region, Republic of Uzbekistan		28.01.2015
64	Joint-stock company «Самарканд вилоят Агрохиммийо»	Samarkand Region, Republic of Uzbekistan		01.06.2017
65	Joint-stock company «Республика киме махсулотлари базиси»	Syrdarya Region, Republic of Uzbekistan		28.01.2015
66	Limited Liability Company «Ушгон парранда»	Syrdarya Region, Republic of Uzbekistan		28.01.2015
67	Limited Liability Company «Янгир шаҳар ҚФБ»	Syrdarya Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
68	Limited Liability Company «Ушгон Автомоҳобек»	Syrdarya Region, Republic of Uzbekistan		28.01.2015
69	Limited Liability Company «Алтомши»	Syrdarya Region, Republic of Uzbekistan		28.01.2015
70	Limited Liability Company «Ушгон 2535-сонли автомашина»	Syrdarya Region, Republic of Uzbekistan		28.01.2015
71	Joint-stock company «Сурхондарё ошк-овкат моллари»	Surkhondaryo Region, Republic of Uzbekistan		28.01.2015
72	Limited Liability Company «Сурхондарёгабсадов»	Surkhondaryo Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
73	Limited Liability Company «Алтомши -20»	Surkhondaryo Region, Republic of Uzbekistan		28.01.2015
74	Limited Liability Company «Фарход-Холієров сувоқани»	Surkhondaryo Region, Republic of Uzbekistan		01.06.2017
75	Joint-stock company «Олмалик кон-металлургия комбинати»	Tashkent Region, Republic of Uzbekistan		28.01.2015
76	Joint-stock company «Узбекистон металлургия комбинати»	Tashkent Region, Republic of Uzbekistan		28.01.2015
77	Joint-stock company «Узбексофизика»	Tashkent Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
78	Joint-stock company «Ангр ПНАК (Сановатликгоҳасовдо)»	Tashkent Region, Republic of Uzbekistan		28.01.2015
79	Limited Liability Company «Даварзин таъмирлаш заводи»	Tashkent Region, Republic of Uzbekistan		28.01.2015
80	Limited Liability Company «Дустобод таъмирлаш механика заводи»	Tashkent Region, Republic of Uzbekistan		28.01.2015
81	Limited Liability Company «Муҳандис»	Tashkent Region, Republic of Uzbekistan		28.01.2015
82	Limited Liability Company «Зидал»	Tashkent Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
83	Limited Liability Company «Шарк»	Tashkent Region, Republic of Uzbekistan		28.01.2015
84	Limited Liability Company «Нур»	Tashkent Region, Republic of Uzbekistan		28.01.2015
85	Joint-stock company «Тошкент вилоят Агрохиммийо»	Tashkent Region, Republic of Uzbekistan		01.06.2017
86	Joint-stock company «АК Дери-Лармон»	Tashkent, Republic of Uzbekistan		28.01.2015
87	Joint-stock company «Узавтосаноат»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
88	Joint-stock company «АК Узэлектромаш»	Tashkent, Republic of Uzbekistan		06.11.2017
89	Joint-stock company «АК Узэлектромаш»	Tashkent, Republic of Uzbekistan		06.11.2017
90	Joint-stock company «АК Узэлектромаш»	Tashkent, Republic of Uzbekistan		28.01.2015
91	Joint-stock company «Боштрансойнах»	Tashkent, Republic of Uzbekistan		28.01.2015
92	Joint-stock company «Узбекистон темир йўллари»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
93	Joint-stock company «Узбекистанилоат»	Tashkent, Republic of Uzbekistan		28.01.2015
94	Joint-stock company «Узбекэнерго»	Tashkent, Republic of Uzbekistan		28.01.2015
95	Joint-stock company «Китлоқинергоҳойнах»	Tashkent, Republic of Uzbekistan		28.01.2015
96	Joint-stock company «Узкимсаноат»	Tashkent, Republic of Uzbekistan		28.01.2015
97	Joint-stock company «Шарк НПАК»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
98	Joint-stock company «Телерадиоканал Ешлар»	Tashkent, Republic of Uzbekistan		28.01.2015
99	Joint-stock company «АК Узэлектромаш»	Tashkent, Republic of Uzbekistan		28.01.2015
100	Joint-stock company «АК Узэлектромаш»	Tashkent, Republic of Uzbekistan		28.01.2015
101	Joint-stock company «АК Узэлектромаш»	Tashkent, Republic of Uzbekistan		28.01.2015
102	Joint-stock company «НХК Узбекнефтгаз»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
103	Joint-stock company «Тошкент рангин метал парчалари ва резина-чингитларини тайёрлаш ва»	Tashkent, Republic of Uzbekistan		28.01.2015
104	Joint-stock company «ГАЗАВТОМАТИКА»	Tashkent, Republic of Uzbekistan		28.01.2015
105	Joint-stock company «Совластгитат»	Tashkent, Republic of Uzbekistan		28.01.2015
106	Joint-stock company «Мулк-сармоа брокерлик уйи»	Tashkent, Republic of Uzbekistan		28.01.2015
107	Joint-stock company «Ушарбасаноат»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	04.06.2019
108	Акционерно коммерческий банк «Asia Alliance bank»	Tashkent, Republic of Uzbekistan		04.06.2019
109	Joint-stock company «Узбекгазпроэнерго»	Tashkent, Republic of Uzbekistan		04.06.2019
110	Joint-stock company «Узавтосаноат»	Tashkent, Republic of Uzbekistan		04.06.2019
111	Joint-stock company «Узавтосаноат»	Tashkent, Republic of Uzbekistan		04.06.2019
112	Limited Liability Company «Дружина - дизайн»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	04.06.2019
113	Joint-stock company «Эленис-садов»	Tashkent, Republic of Uzbekistan		28.01.2015
114	Joint-stock company «РФБ Тошкент»	Tashkent, Republic of Uzbekistan		28.01.2015
115	Limited Liability Company «БЛКТВ Мевасабзавот»	Tashkent, Republic of Uzbekistan		28.01.2015
116	Limited Liability Company «Топтемирйўлбойнах»	Tashkent, Republic of Uzbekistan		28.01.2015
117	Limited Liability Company «Дўна-ойнах бюроси»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
118	Limited Liability Company «Узгазойнах»	Tashkent, Republic of Uzbekistan		28.01.2015
119	Limited Liability Company «Узгазойнах»	Tashkent, Republic of Uzbekistan		28.01.2015
120	Limited Liability Company «Отель Узбекистон»	Tashkent, Republic of Uzbekistan		28.01.2015
121	Limited Liability Company «Тарихий ёдгорлик таъмирлаш»	Tashkent, Republic of Uzbekistan		28.01.2015
122	Limited Liability Company «Эленис Клиринг»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
123	Limited Liability Company «Тайёрловсадов»	Tashkent, Republic of Uzbekistan		28.01.2015
124	Limited Liability Company «Диоксид бизнес»	Tashkent, Republic of Uzbekistan		28.01.2015
125	Limited Liability Company «М.Узбек тумани коммунал таъмирлаш-аварияни тиклаш хизмати»	Tashkent, Republic of Uzbekistan		28.01.2015
126	Limited Liability Company «Маротранс»	Tashkent, Republic of Uzbekistan		28.01.2015
127	Limited Liability Company «Хамза тумани коммунал таъмирлаш-аварияни тиклаш хизмати»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
128	Joint venture Limited Liability Company «Стройсервис»	Tashkent, Republic of Uzbekistan		28.01.2015
129	Limited Liability Company «Assiqliquvatta miri»	Tashkent, Republic of Uzbekistan		28.01.2015
130	Limited Liability Company «Яккасарой тумани коммунал таъмирлаш-аварияни тиклаш хизмати»	Tashkent, Republic of Uzbekistan		28.01.2015
131	Limited Liability Company «4-son ta' mirlash qurilish yig' ish boshqarmasi»	Tashkent, Republic of Uzbekistan		28.01.2015
132	Limited Liability Company «Бектемир тумани коммунал таъмирлаш-аварияни тиклаш хизмати»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
133	Limited Liability Company «Чингон тумани коммунал таъмирлаш-аварияни тиклаш хизмати»	Tashkent, Republic of Uzbekistan		28.01.2015
134	Limited Liability Company «Сергели тумани коммунал таъмирлаш-аварияни тиклаш хизмати»	Tashkent, Republic of Uzbekistan		28.01.2015
135	Limited Liability Company «Central Asia Megastar»	Tashkent, Republic of Uzbekistan		28.01.2015
136	PH Limited Liability Company «Biznes-Daily media»	Tashkent, Republic of Uzbekistan		28.01.2015
137	Limited Liability Company «Яттобсадов»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
138	Limited Liability Company «Тошкент ошчаро»	Tashkent, Republic of Uzbekistan		28.01.2015
139	Joint-stock company «ХК Узбекэкоиникатхолодин»	Tashkent, Republic of Uzbekistan		01.06.2017
140	Joint-stock company «Узгазэкоиникат»	Tashkent, Republic of Uzbekistan		01.06.2017
141	Joint-stock company «Узгурчишматериаллари»	Tashkent, Republic of Uzbekistan		01.06.2017
142	Joint-stock company «Узгазэкоиникат»	Tashkent, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	06.11.2017
143	Joint-stock company «Узгазэкоиникатхолодин»	Tashkent, Republic of Uzbekistan		06.11.2017
144	Joint venture Limited Liability Company «International Beverages Tashkent»	Tashkent, Republic of Uzbekistan		01.06.2017
145	Joint-stock company «Кнар»	Fergana Region, Republic of Uzbekistan		28.01.2015
146	Joint-stock company «Фаргона гушт-сут савдо»	Fergana Region, Republic of Uzbekistan		28.01.2015
147	Joint-stock company «Фаргоналоат»	Fergana Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
148	Joint-stock company «Кокандский суперфосфатный завод»	Fergana Region, Republic of Uzbekistan		28.01.2015
149	Limited Liability Company «Маргилон таъмирлаш механика заводи»	Fergana Region, Republic of Uzbekistan		28.01.2015
150	Limited Liability Company «Рингон бош пилданоа»	Fergana Region, Republic of Uzbekistan		28.01.2015
151	Limited Liability Company «Дангара тумани Урай»	Fergana Region, Republic of Uzbekistan		28.01.2015
152	Limited Liability Company «Жузон энэро марказ»	Fergana Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
153	Limited Liability Company «Багдад пилданоа»	Fergana Region, Republic of Uzbekistan		28.01.2015
154	Limited Liability Company «Киргули иссиқлик манбаи»	Fergana Region, Republic of Uzbekistan		28.01.2015
155	Limited Liability Company «Богдод тумандаро моддий-техника таъминот»	Fergana Region, Republic of Uzbekistan		28.01.2015
156	Limited Liability Company «Фаргона пиво»	Fergana Region, Republic of Uzbekistan		28.01.2015
157	Limited Liability Company «Бувайда Янгиргон пилда»	Fergana Region, Republic of Uzbekistan		28.01.2015
158	Joint-stock company «Хоразмсувқурилиш»	Khorezm Region, Republic of Uzbekistan	More than 20 percent of the stake in the statutory fund of Company belongs to the State Assets Management Agency, which also owns more than twenty percent in the authorized capital of the UZEX	28.01.2015
159	Limited Liability Company «Урганч инак курти туҳуми»	Khorezm Region, Republic of Uzbekistan		28.01.2015
160	Limited Liability Company «Хоразм Сарбон»	Khorezm Region, Republic of Uzbekistan		28.01.2015
161	Joint-stock company «Sredazenergoselectro»	Tashkent, Republic of Uzbekistan		29.11.2019
162	Limited Liability Company «Boyovut Terkor Madad»	Syrdarya Region, Republic of Uzbekistan		06.11.2017
163	Limited Liability Company «UZEX INNOVATION»	Tashkent, Republic of Uzbekistan	The UZEX owns a 100% stake in the company	18.02.2019
164	Ortkov Akmaljon Jo'fakhonovich	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	06.08.2019
165	Normuhamedov Sardor Rifatovich	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	04.06.2019
166	Ziyayev Aziz Abdusakimovich	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	04.06.2019
167	Karimova Makhira Shadibekovna	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	26.05.2020
168	Fazilov Furkat Avzarovich	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	04.06.2019
169	Mahmudov Rasul Batirovich	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	06.08.2019
170	Kurbanov Umidjon Abdurasulevich	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	26.05.2020
171	Ziyoviddin Bossitovich Badriddinov	Tashkent, Republic of Uzbekistan	Chairman of the Board	17.10.2019
172	Prokudina Kristina Aleksandrovna	Tashkent, Republic of Uzbekistan	Board member of the UZEX	04.06.2019
173	Samatov Nabikhon Subkhonovich	Tashkent, Republic of Uzbekistan	Board member of the UZEX	04.06.2019
174	Zumunov Bunyod Bakhtomovich	Tashkent, Republic of Uzbekistan	Board member of the UZEX	04.06.2019